Part III – Vocational Subjects
(Commerce and Business Area)


counted as part-time / Tamil & English Versions

[ Maximum Marks : 200 ]

Instructions: (1) Check the question paper for fairness of printing. If there is any lack of fairness, inform the Hall Supervisor immediately.
(2) Use Black or Blue ink to write and underline and pencil to draw diagrams.

PART - I

1. (A) Identify the difference between the following expressions. Choose the correct answer.

1. (a) Creditors (b) Proprietor
   (c) Debtors (d) Bank

[ Turn over ]
2. Which is the type of account used for collection of revenue? 
   (a) Asset (b) Liability 
   (c) Capital (d) Revenue

   Difference between Revenue and Expenditure is:
   (a) Revenue (b) Loss 
   (c) Income (d) Expenditure

3. The amount of depreciation goes on decreasing every year in:
   (a) Written-down Method 
   (b) Straight line Method 
   (c) Annuity Method 
   (d) Sinking Fund Investment Method

4. How many days will be added to Grace day in the due date of the bill? 
   (a) 4 (b) 3 (c) 2 (d) 6
5. The Assets which have no physical existence and cannot be seen or felt are:

(a) Visible Assets  (b) Current Assets
(c) Invisible Assets  (d) Contingent Liabilities

6. Interest on Loan Received from partners per year:

(a) 5%  (b) 6%  (c) 10%  (d) 12%

7. Transaction are recorded as per generally accepted accounting principles. These principles are violated or ignored, errors resulting from such violation are known as:

(a) Errors of omission  (b) Errors of commission
(c) Compensating errors  (d) Errors of principle
8. It is very useful to Audit and transactions of Large Companies:
   (a) Internal Audit   (b) Government Audit
   (c) Continuous Audit (d) Statutory Audit

9. _______ is the essence of the Auditing.
   (a) Internal check   (b) Internal control
   (c) Routine check    (d) Vouching

10. Which shares issued with the help of rate of premium?
    (a) Equity shares   (b) Preference shares
    (c) Bonus shares    (d) All of these

11. Statutory Report must be sent to the shareholders at least _______ days
    before the Statutory Meeting.
    (a) 30   (b) 14   (c) 21   (d) 7
12. The shield of an auditor is

(a) Audit Working Papers  (b) Audit Note Book
(c) Audit Planning       (d) None of these

13. An Auditor arises because of offences against the statutory provisions specifically laid down:

(a) Civil Liabilities
(b) Contingent Liabilities
(c) Criminal Liabilities
(d) Criminal and Civil Liabilities

14. The Remuneration of the First Auditor of a company may be fixed by:

(a) Shareholders  (b) Board of Directors
(c) Central Govt.  (d) All of these
15. The papers prepared by the Auditor for audit work as well as the documents, statements and recorded information obtained by Audit:

(a) Audit Note Book  (b) Audit Working Papers  
(c) Audit Planning  (d) None of these

(B) விளிளை வருந்துதொன்றிய கிண்ணவுடைப்பு.

Answer in one or two words.

16. எது என வருந்துதொன்றிய கிண்ணவுடைப்பு ?

Which is the book of original entry ?

17. எந்தப் பொழுது பொழுது மூன்று எடுக்கும் பண்ணங்கள் பொழுது பொழுது தொடர்பான கோட்டை தடைக்கு அடையாளம் ?

Which is the gradual and permanent decrease in the value of an asset from any cause ?

18. பொழுதையான பார்வையில், பொழுதையான பார்வையில் பொழுதையான பார்வையில் பொழுதையான பார்வையில் பொழுதையான பார்வை?

What do we call when an acceptor makes the payment of a bill before its due date and discharge his liability ?

19. பொழுதையான பார்வையில் பொழுதையான பார்வையில் பொழுதையான பார்வையில் பொழுதையான பார்வை?

Prepaid Expenses are shown on which side of the Balance Sheet ?

20. எதிர்ப்பு எடுத்துக்கொள்ளப்படும் காலம் முடிவேற்றத் அளிக்கும் உயர்ந்து ?

Which cannot be produced as a documentary evidence in the court ?
21. அப்படி பேசுமா, அப்படி உணர்க்கும் புனோக்கை / பருவப்புக்கு அப்படி அறிவது செய்வது அழகுமல்ல ந்ான்? 
   What do we call the statement sent by the consignee to consignor monthly/termwise?

22. விளைவாரும் வேறும் தன்னைய் செய்யானாலும் தவறு செய்ய வேண்டும் பன்னாட்டு அன்னை வேறும்படி வல்லாவது என்று சொல்லாமா ந்ான்? 
   Which is called the wilful misrepresentation made with all intention of deceiving other?

23. இணைய-சிதையில் புதியப் பயணம் செல்ல வேண்டா? 
   What is another name for joint venture?

24. மொத்தமும் செய்வான உறுப்பு வருகால் வாரோட்டனமுறையா? 
   Is the compensating errors affect the agreement of Trial Balance?

25. தொடர்ச்சியாக செய்வது மதிப்பு செல்லாமா? 
   How would you value the Current Assests?

26. மேற்காலமணியாக செய்வது சம்பந்தமுறையாகப் பருவப்புக்கு முன்னோடியாக தமிழில் பயணம் செல்ல வேண்டா? 
   Name the imaginary and temporary account to which difference in trial balance is transferred?

27. முழுமுறையான விளையாட்டு கையேட்டுமறையாக மங்கலமணியாக தமிழில் வாரோட்டுமதிப்புக்குச் செய்வது செல்ல வேண்டா? 
   Which Reserve is not disclosed in the Balance Sheet?

28. இருக்கவேண்டு விளையாட்டுமறையாக குறுகிய தமிழில் பயணநமது என்று சொல்லகது? 
   Which Reserve is created only when there are profits?

[ திட்டம் / Turn over]
29. **Name Minimum number of Directors authorised to sign in Statutory Report.**

30. **What is the name of the report called when the Auditor is completely satisfied that there is nothing objectionable in the books of accounts?**

**Part - II**

II. **Answer any ten questions in about five lines each.**  

31. **Define Joint Venture.**

32. **Explain the error of principle.**

33. **Explain the General Reserve.**

34. **Explain the Outstanding Expenses.**
35. **Unqualified Report.**

Define Unqualified Report.

36. **Share Transfer Audit?**

What is Share Transfer Audit?

37. **Delcredere Commission?**

What is delcredere commission?

38. **Noting Charges?**

Explain Noting Charges.

39. **Remuneration of an Auditor.**

Explain Remuneration of an Auditor.

40. **Goodwill.**

Explain Goodwill.

41. **Vouching.**

Definition - Vouching.

42. **External Financial Sources?**

What are the external financial sources?
3. Answer any five questions in about one page each.

43. Examine the causes for depreciation.

44. Difference between consignment and joint venture.

45. What are the advantages and disadvantages of Routine Checking?

46. What are the contents of Statutory Report?

47. What are the advantages and disadvantages of Continuous Audit?


49. Write short notes on the following:
   (a) Issue of shares at a Premium
   (b) Issue of shares at a Discount
IV. Answer any four questions in about two pages each.

50. Bring out the difference between Double entry system and Single entry system.

51. Explain any five adjustments appearing in Final Accounts with examples.

52. Describe the Internal check system for wage payment.

53. Explain the secondary objects of auditing.

54. What are the differences between General Reserve and Provision?

55. Describe audit of Hospitals.