PART - III

COMMERCE / کامرس / (Urdu & English Version / اردو اور انگلیسی زبان / )

2.30 Hours] [ Maximum Marks : 90

Instructions:

1. Check the question paper for fairness of printing. If there is any lack of fairness, inform the Hall Supervisor immediately.

2. Use Blue or Black ink to write and underline and pencil to draw diagrams.

PART - 1/1

20x1=20

Notes:

(i) Answer all the questions.

(ii) Choose the most appropriate answer from the given four alternatives and write the option code and the corresponding answer.
1. Tamil Nadu Housing Board is suitable for __________.
   (a) Board Organisation (b) Co-operative Society
   (c) Departmental Organisation (d) Government Company

2. The members of joint Hindu Family are called __________.
   (a) Coparceners (b) Sole trader (c) Karta (d) Partners

3. __________ is a Non-corporate form of enterprise.
   (a) Co-operative Society (b) Government Company
   (c) Sole Trading Concern (d) Multinational Company

4. A sole trader __________.
   (a) can keep his business secrets
   (b) cannot keep his business secrets
   (c) can keep his business secrets to some extent
   (d) none of the above
5. A temporary partnership is (a) Partnership at will (b) Limited partnership (c) Joint venture (d) Particular partnership

6. The maximum number of partners in Banking business is (a) 2 (b) 7 (c) 20 (d) 10

7. A partnership is formed by (a) Agreement (b) Relationship among persons (c) The direction of Government (d) None of the above

8. Which of the following documents define the scope of a Company’s Activities? (a) Prospectus (b) Statutory Declaration (c) Memorandum of Association (d) Articles of Association
Table A of the Companies Act is a __________.
(a) Model of Articles of Association
(b) Model of Memorandum of Association
(c) Model Minute Book
(d) Model form of Balance Sheet

Debenture holders are entitled to receive interest in the following circumstances:
(a) When there are profits
(b) When shareholders also get dividend
(c) Every year irrespective of loss
(d) All the above

__________ will ask to pay the call money at the time of winding up of a company.
(a) Managing Director
(b) Official Liquidator
(c) Company Secretary
(d) Director
To reduce the share capital __________ is to be passed.

(a) Resolution requiring special notice
(b) Statutory resolution
(c) Ordinary resolution
(d) Special resolution

Which of the following business is not transacted at the Annual General Meeting?

(a) appointment of directors in place of those retiring
(b) declaration of dividend
(c) appointment of auditors
(d) issue of debentures

Number of recognised stock exchange in India __________.

(a) 22  (b) 24  (c) 20  (d) 21
Which one of the following is not a correct pair?
(a) Broker - Taraniwala
(b) Bull - Tejiwala
(c) Jobber - Taravaniwala
(d) Bear - Mandiwalan

Match the following:

1. Criminal liability of a Director
2. Civil liability of a Director
3. Duties of a Director
4. Duties of a Company Secretary

(i) To maintain secrecy of confidential matters
(ii) Destruction of important documents
(iii) Mis statement in the prospectus
(iv) To sign a prospectus

(a) (1) - (iii) (2) - (iv) (3) - (ii) (4) - (i)
(b) (1) - (ii) (2) - (i) (3) - (iv) (4) - (iii)
(c) (1) - (ii) (2) - (i) (3) - (iv) (4) - (i)
(d) (1) - (i) (2) - (iv) (3) - (iii) (4) - (ii)
Minority interest can be protected in ________.
(a) Co-operative Societies  (b) Public Company  (c) Sole Trader  (d) Partnership

A Co-operative supermarket supplies ________.
(a) Goods  (b) Cash  (c) Credit  (d) Service

Government Companies are registered under ________.
(a) Royal Charter  (b) Order of Government  (c) Special Statute of Government  (d) Companies Act, 1956

In a Government Company the share capital of the Government must not be less than ________.
(a) 75%  (b) 90%  (c) 51%  (d) 60%
Note: Answer any 7 questions. Question No. 30 is compulsory.


22. State the meaning of Board organisation.

23. Define sole proprietorship according to P.K. Ghosh and Y.K. Bhushan.

24. Who is a sub partner?

25. What is Irredeemable Preference Shares?

26. What is minimum subscription?

27. Who is Promoter?

28. What is letter of regret?

29. Explain Distribution Surplus.

30. Define organisation according to Lewis H. Haney.
Note: Answer any 7 questions in which Question No. 40 is compulsory.

31. For what purposes share premium amount can be utilised?

32. Write any three features of a Public Corporation.

33. What is limited partnership?

34. Explain Convertible Preference Shares and Non-convertible Preference Shares.

35. Explain the meaning of share certificate.

36. State the circumstances in which a Director can be removed.

37. What are the important functions of business organisation?

38. Who are the operators at a stock exchange?

Explain the merits of sole trading form of business under the following heads:

(i) Development of Personality
(ii) Inexpensive Management
(iii) Equal distribution of Economic Wealth

PART - IV / IV

7x5=35

Note: Answer all the questions.

(a) What do you understand by Multinational Companies and explain its features.

OR

(b) What is a statutory meeting? List out the contents of a statutory report.

(a) “One man control is the best in the world”. Discuss.

OR

(b) What are the circumstances under which a partnership firm is dissolved?
(a) Distinguish between Memorandum of Association and Articles of Association.
(any 5)

(b) Distinguish between Private Limited Company and a Public Limited Company.
(any 5)

(a) Discuss the Functions and Duties of a Company Secretary.

(b) Explain the features of Co-operative Super Market.

(a) Explain the objectives and features of SEBI.

(b) Write explanatory notes on:
   (i) Annual General Meeting
   (ii) Board Meeting
   (iii) Extraordinary General Meeting
(a) What are the steps involved in forming a Co-operative Society?

OR

(b) Define Stock Exchange. Explain its functions.

(a) Discuss the demerits of the Departmental Organisations. (any 5)

OR

(b) Draw the chart showing the types of co-operative societies.